

# Korea International Investment Fund

## International Investment Advisers

### KIIF HIGHLIGHTS

#### OBJECTIVE

The Fund seeks long-term capital appreciation through long and short investments in Korean equities.

#### INVESTMENT PHILOSOPHY

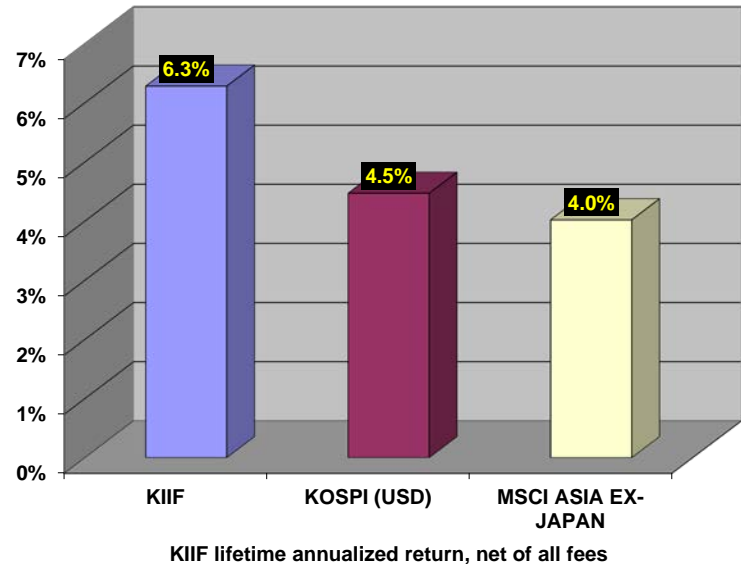
Our approach to managing the fund rests on three key elements:

**Focus:** The Korean market is the cheapest market in Asia, and cheaper than most markets in the world. Yet, Korea's stock market now ranks as the 12th most liquid market in the world, with average daily trading of over \$4 billion.

**Insight:** Since inception, IIA has more than two decades of experience in the Korean market, a market which can be challenging to outsiders. Our seasoned investment professionals are greatly experienced in Korea's financial markets.

**Flexibility:** The KIIF portfolio is generally diversified into not less than 40 holdings, with not more than 10% in any single stock. The fund is Korea's only directional long-short fund, and is able to short individual stocks, Korea's stock exchange indices, and the Korean Won relative to various world currencies.

### KIIF LIFETIME RETURN



### INVESTMENT HIGHLIGHTS

- The only directional long-short fund in Korea
- The only leveraged fund in Korea
- Fundamentally based, direct investment in Korean local shares
- Long focus on high-growth areas such as information technology
- Leveraged up to 150/50
- Short focus targets overvalued stocks
- High levels of forecasted EPS growth
- Low Price/Earnings-to-Growth (PEG) Ratio
- Buy orders for target companies aim for oversold conditions
- Sell orders aim for stock prices which have rallied strongly

### FUND FACTS

**Inception date:** 11/23/1992

**Benchmark:** Korea KOSPI Index

**Minimum Initial Investment:** \$100,000

**Management fee:** 1.00%

**Performance fee:** 10.00%

**Liquidity:** No lock up/No redemption fees/No Load

**Bloomberg:** KIIF001 VI

**CUSIP:** G5311X103

**ISIN:** VGG5311X1033

**Lipper:** 60070423

**Morningstar:** Korea International Investment Fund

**Standard & Poor's:** Korea Int'l Investment Fund

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## Recent Top Rankings



This fund was ranked based on the data in Barclay Hedge's hedge fund database



This fund was ranked based on the data in BarclayHedge's Database of hedge fund managers

## PORTFOLIO MANAGEMENT

KIIF is managed by Henry M. Seggerman, President of International Investment Advisers (IIA). Mr. Seggerman is a frequent contributor to The Wall Street Journal, Barrons, FinanceAsia, the Korea Times, and other publications. Mr. Seggerman has visited more than 150 companies listed on the Korean Stock Exchange, as well as numerous Korean government officials. Mr. Seggerman has also made numerous country fund investments in other countries in Europe and Asia. He holds a B.A. from the University of Michigan and an M.A. from New York University. KIIF is supported by a highly-experienced financial industry professionals in Korea and the US.

Korea International Investment Fund ("the Fund") is not insured by the FDIC or any other government agency, and is not registered under the USA Securities Act of 1933 or the Investment Company Act of 1940. Investing in foreign securities may involve certain additional risks, including exchange rate fluctuations, less liquidity, greater volatility, and less regulation. Single country funds may be subject to a higher degree of market risk than diversified funds. As the Fund is actively managed on a daily basis, sector allocation, security type, and market cap data set forth in this document does not represent the current or future composition of the portfolio. Fund returns are net of all fees and expenses. Fund and index returns assume reinvestment of all interest income, dividends and capital gains. Fund performance is past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data presented in this document. Please email [inquiries@iia-funds.com](mailto:inquiries@iia-funds.com) to obtain the fund's most recent performance.