



회원

무료회원가입

유료서비스가입/안내

회원정보수정

비밀번호변경

비밀번호확인

회원가입여부확인

무료회원해지

결제내역 및 해지

메일신청 및 해지

KOSPI will reach 1,000 in 2004
Henry Seggerman
President, International Investment Advisers
November 15, 2003
Hankook Economic Daily

"The main reason that Korean individual investors mistrust the Korean stock market is problematic fund management by institutional investors in the past."

Mr. Henry Seggerman, the President of IIA, which focuses on the Korean stock market, said "In 2000, the aggressive fund marketing of funds like 'Buy Korea Fund' misled individual investors, who expected jackpot gains. But most of funds even lost the principal capital. From then on, most of individual investors consider investing in the stock market as gambling."

Despite these past problems, Mr. Seggerman has very optimistic view on Korean market. "There are some signals that many smart individual investors are coming back to the market" And he said, "since the US IT demands are rapidly growing since May of this year, the exporters in Korea and Taiwan will have better results this year and next year. I expect the KOSPI will break out of its multi-year 500-1,000 box trading range and reach 1,400 level within 3 years."

Mr. Seggerman considers North Korea risk and labor conflict issue will not be a big burden to the Korean stock market. Regarding the recent pace of foreign investment in Korea, "that's because Korea is one of most attractive countries among emerging markets. Many US investors are aware of Korea and they do not think the country risk of the Korean market is high." And he explained that, since the global liquidity recovery is continuing, the flow of foreign investment into Korea would last for some time to come.

IIA has invested in Korean stock market for 11 years since 1992.

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